

19.07.2023

Present: - Sh. Tapan Kumar, Tariff Consultant for the Petitioner with Dr. Ram Krishan Sr. Accounts Officer.

INTERIM ORDER

The Himachal Pradesh Power Transmission Corporation Limited (hereinafter referred to as “the HPPTCL”) has filed the present Petition for the approval of Capital Cost and Determination of Tariff for 4th Control Period from COD to FY 2023-24 for 220 kV D/C Snail-Hatkoti Transmission Line, under Section 62 read with Section 86 of the Electricity Act, 2003 and the Himachal Pradesh Electricity Regulatory Commission (Terms and Conditions for Determination of Transmission Tariff) Regulations, 2011 as amended from time to time. There are arguable points in the Petition, hence the Petition is admitted for hearing.

During preliminary scrutiny, a few shortcomings were observed and this Commission sought clarification from the HPPTCL which has been taken on record.

On careful perusal of the record, we are of the opinion that the representation of important Stakeholders i.e. the HPPCL, M/s SJVNL, The HPSEBL, the Govt. of HP through Secretary (MPP & Power), Consumer Representative, the NGOs associated with Power Sector, Members of State Advisory Committee of the HPERC, Industry Associations and Chambers and the HPPCL are necessary for the disposal of the Petition, as such, they are ordered to be served accordingly to file their detailed objections /suggestions within a period of 30 days from the Publication of Petition. Head Note/Memo of stakeholders be filed.

The Petitioner is directed to take action as per Section 64 (2) of the Electricity Act 2003, read with Sub-regulation (5) of Regulation 16 of the HPERC (Conduct of

Business) Regulations, 2005 to publish the Petition in the abridged form and manner, as follows:-

1. The salient features of the petition along with **Annexure-1** be published in two leading newspapers, one in English language and one in Hindi language; having wide circulation in the State of Himachal Pradesh on two different dates in two publications on or before **25.07.2023** under intimation to this Commission.
2. The publication should be given the heading “Disclosure in the Petition for approval of Capital Cost and Determination of Tariff for 4th Control Period from COD to FY 2023-24 for 220 kV D/C Snail-Hatkoti Transmission Line” filed before the Himachal Pradesh Electricity Regulatory Commission.
3. The salient features to be published should include the following:-
 - (i) The Aggregate Revenue Requirement (ARR) for each year from COD to FY2023-24 including details of employee expenses, repairs and maintenance expenses, administration and general expenses, depreciation, interest and financing charges, return on equity, tax and repayment of loans etc.
 - (ii) Relevant Details of Transmission system users which shall include list of names of Distribution Licensees, Transmission Licensees, Generators (including IPPs), Open Access Consumers etc and User-wise energy sales and Contracted Capacity (KVA/MVA) transmission element wise for the control period;
 - (iii) The Transmission loss over the control period;
 - (iv) Status of Execution of Transmission Service Agreement (TSA) mentioning specifically the Users with whom Agreement made and whether Capacities Contracted with Users or not;
 - (v) Aggregate receivable from and payable to HPSEBL;
 - (vi) Income from investment and other non-tariff income;
 - (vii) Other salient features of the proposed tariff;
4. The complete copy of the Petition along with formats etc. be hosted on the HPPTCL website by **25.07.2023**.

5. Sufficient copies of the Petition be made available in the office of the General Manager, HPPTCL, for sale to the interested parties on payment of Rs. 1500/- w.e.f. **25.07.2023**.
6. Arrangements also be made for the interested parties to see, examine and inspect the above Petition in the aforementioned office during the office hours on any working day.
7. The Petition be given wide publicity amongst all the stakeholders in general and in particular the copies of the Petition be supplied to the following: -
 - i) The HPPCL
 - ii) M/s SJVNL
 - iii) The HPSEBL
 - iv) The GoHP through the Secretary (MPP & Power)
 - v) The Consumer Representative
 - vi) The NGOs associated with power sector.
 - vii) Members of the State Advisory Committee of HPERC.
 - viii) Industry Associations and Chambers of Commerce.

The Tariff Division is further authorized to seek any relevant clarification for the disposal of the Petition from the Petitioner.

The HPPTCL has not given detail of restructuring of the GoHP loan as has been done by the GoHP recently for the ADB loan. We, therefore, also direct the HPPTCL to take up the matter with the GoHP on this regard and file the complete detail of restructuring of the loan. In case the detail is not furnished, we shall make the deductions accordingly while passing the final order.

The matter be listed further before the Commission in such a manner that the Petition is disposed off as per the provisions of the Electricity Act, 2003.

-Sd-
(Shashi Kant Joshi)
Member

-Sd-
(Yashwant Singh Chogal)
Member (Law)

-Sd-
(Devendra Kumar Sharma)
Chairman

Annexure-1**ABRIDGED FORM OF DISCLOSURE OF PETITION FOR APPROVAL OF CAPITAL COST AND DETERMINATION OF TARIFF FOR 4th CONTROL PERIOD FROM COD TO FY 2023-24 FOR 220 kV D/C SNAIL-HATKOTI TRANSMISSION LINE, AS FILED BY THE HPPTCL BEFORE THE HIMACHAL PRADESH ELECTRICITY REGULATORY COMMISSION .**

The HPPTCL has filed the Petition for the approval of Capital Cost and Determination of Tariff for 4th Control Period from COD to FY 2023-24 for 220 kV D/C Snail-Hatkoti Transmission Line under Section 62 of the Electricity Act, 2003.

The Salient features of the Petition submitted by the HPPTCL are as follows:-

1. Aggregate Fixed Charges (AFC) for each year (Rs. in Crore)

	Particulars	FY 21 Actual	FY 22 Actual	FY 23 Proj.	FY 24 Proj.
1	O&M Expenses				
	i) R&M Expense				
	ii) Employee Expenses				
	iii) A&G Expense				
2	Depreciation				
3	Interest & Finance Charges				
4	Return on Equity				
5	Interest on working capital				
6	Less: Income from STO Acharges etc.				
7	Annual Revenue Requirement				

2. Proposed charges for the Control Period

	Particulars	FY 21 Proj.	FY 22 Proj.	FY 23 Proj.	FY 24 Proj.
1	Proposed ARR				
2	Capacity (MW)				
3	Transmission Charges (Rs/MW/Month)				

Apart from above, following information can be directly viewed at the official website of the HPPTCL i.e. www.hpptcl.com

1. The complete Petition along with formats.
2. Relevant Details of Transmission Users which shall include list of names of Distribution Licensees, Transmission Licensees, Generators (including IPPs), Open Access Consumers etc and Users-wise energy sales and Contracted Capacity (KVA/MVA) Transmission element-wise for the control period;
3. The Transmission loss over the control period;
4. Status of Execution of Transmission Service Agreement (TSA) mentioning specifically the Users with whom Agreement made and whether Capacities Contracted with Users or not;
5. Other salient features of the proposed charges including any arrangements or contracts made with the Users;
6. The list of Users having LTA/MTOA;
7. The details of MW Capacity on which Transmission Charges are proposed to be based;
8. The details of the total Contracted Capacity and the Contracted Capacity of each Users;
9. The details of interest and finance charges on long-term loans, credits, capital loans or short-term loans, domestic loans and bonds;
10. The details of working capital requirement for each year of the control period and interest thereon;

The hard copies of the above Petition can be obtained from the office of General Manager, the HPPTCL, Himfed Bhawan, New ISBT Road, Panjari Shimla-171005 on payment of Rs. 1500/- w.e.f. **25.07.2023**.