

## **The HPPCL Versus The HPSEBL**

**05.02.2024**

**Petition No. 26/2024**

Present: Sh. Rohit Sharda, G.M. (Gen.) for the Petitioner.

### **INTERIM ORDER**

This is a Petition filed by the Petitioner for approval of the Capital Cost along with Additional Capitalization & Determination of Tariff for Swara Kuddu Hydro Electric Project (3X37 MW) from COD to FY 2023-24 under Section 62 read with Section 86 of the Electricity Act, 2003 and the Himachal Pradesh Electricity Regulatory Commission (Terms and Conditions for Determination of Generation Tariff) Regulations, 2011 as amended from time to time. Heard. There are arguable points in the Petition. Hence, the Petition is admitted. Be registered.

During preliminary scrutiny, a few shortcomings were observed and this Commission sought clarification from the HPPCL which has been taken onrecord. On careful perusal of the record, we are of the opinion that the representation of important Stakeholders i.e. The Govt. of HP, the NGO's associated with power sector, Members of State Advisory Committee of the HPERC, Consumer Groups/ Consumer Representative, Industry Associations and Chambers, the HPSEBL, the HPPTCL and the DoE are necessary for the disposal of the Petition, as such, they are

ordered to be served accordingly to file their detailed objections /suggestions within a period of 30 days from the Publication of Petition.

Head Note/Memo of stakeholders be filed.

The Petitioner is directed to take action as per Section 64 (2) of the Electricity Act 2003, read with Sub-regulation (5) of Regulation 16 of HPERC (Conduct of Business) Regulations, 2005 to publish the Petition in the abridged form and manner, as follows:-

1. The salient features of the petition along with **Annexure-1** be published in two leading newspapers, one in English language and one in Hindi language; having wide circulation in the State of Himachal Pradesh on two different dates in two publications on or before **20.02.2024** under intimation to this Commission.
2. The publication should be given the heading “Disclosure in the Petition filed by HPPCL for approval of Capital Cost along with Additional Capitalization & Determination of Tariff for Swara Kuddu Hydro Electric Project (3X37 MW) from COD to FY 2023-24” filed before the Himachal Pradesh Electricity Regulatory Commission.
3. The salient features to be published should include the following:-
  - (i) Capacity of the Plant;
  - (ii) Capital cost of Plant;
  - (iii) Project financing details (Debt and Equity);
  - (iv) Design Energy of the Plant;
  - (v) Other salient features of the proposed tariff;
  - (vi) Details of actual energy generation (in MUs) from COD to FY2023-24;
  - (vii) Details of projected Annual Fixed Charges (in Crore) from

COD to FY 2023-24;

4. The complete Tariff Petition along with formats etc. be hosted on the HPPCL website by **23.02.2024**.
5. Sufficient copies of the Petition be made available in the office of the General Manager (Gen.), HPPCL for sale to the interested parties on payment of Rs. 1500/- w.e.f. **23.02.2024**.
6. Arrangements also be made for the interested parties to see, examine and inspect the above Petition in the aforementioned office during the office hours on any working day.
7. The Petition be given wide publicity amongst all the stakeholders in general and in particular the copies of the Petition be supplied to the following: -
  - (i) The GoHP through the Principal Secretary (MPP & Power)
  - (ii) The Industry Associations and Chambers.
  - (iii) The NGO's associated with power sector.
  - (iv) Consumer Groups/ Consumer Representative.
  - (v) Members of the State Advisory Committee of HPERC.
  - (vi) The HPSEBL.
  - (vii) The HPPTCL.
  - (viii) The DOE.

The Tariff Division is further authorized to seek any relevant clarification for the disposal of the Petition from the Petitioner.

The matter be listed further before the Commission in such a manner that the Petition is disposed off as per the provisions of the Electricity Act, 2003.

-Sd-

**(Shashi Kant Joshi)**  
Member

-Sd-

**(Yashwant Singh Chogal)**  
Member (Law)

-Sd-

**(Devendra Kumar Sharma)**  
Chairman

**ABRIDGED FORM OF DISCLOSURE OF PETITION FOR APPROVAL OF CAPITAL COST ALONG WITH ADDITIONAL CAPITALIZATION & DETERMINATION OF TARIFF FOR SWARA KUDDU HYDRO ELECTRIC PROJECT (3X37 MW) FROM COD TO FY 2023-24, AS FILED BY THE HPPCL BEFORE THE HIMACHAL PRADESH ELECTRICITY REGULATORY COMMISSION.**

The HPPCL has filed the Petition for approval of Capital Cost along with Additional Capitalization & Determination of Tariff for Swara Kuddu Hydro Electric Project (3X37 MW) from COD to FY 2023-24, under Section 62 read with Section 86 of the Electricity Act, 2003 and the Himachal Pradesh Electricity Regulatory Commission (Terms and Conditions for Determination of Generation Tariff) Regulations, 2011 as amended from time to time.

The Salient features of the Petition submitted by the HPPCL are as follows:-

- (i) Capacity of the Plant;
- (ii) Capital cost of Plant;
- (iii) Project financing details (Debt and Equity);
- (iv) Design Energy of the Plant;
- (v) Other salient features of the proposed tariff;
- (vi) Details of actual energy generation (in MUs) from COD to FY2023-24;

Design Energy	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24
(MUs)	Actual (MUs)	Actual (MUs)	Actual (MUs)	Actual (MUs)

- (vii) Details of projected Annual Fixed Charges (in Crore) from COD to FY 2023-24;

Particulars	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24
O&M Charges				
Interest on Loan				

Depreciation				
Interest on Working Capital				
Return on Equity				
Total				

**Apart from above, following information can be directly viewed at the official website of the HPPCL i.e. [www.hppcl.in](http://www.hppcl.in)**

1. The complete Petition along the additional submissions (if any).
2. The details of Operation and Maintenance expenses, Depreciation, Interest on Loans, Return on Equity, working capital requirements etc;

The hard copies of the above Petition can be obtained from the office of General Manager (Gen.), HPPCL, Shimla-171009 on payment of Rs. 1500/- w.e.f. 23.02.2024.