

The HP Power Transmission Corporation Limited

21.02.2024

Petition No. 30/2024

Present: None for the Petitioner.

INTERIM ORDER

This is a Petition filed by the Petitioner for the approval of Business Plan and determination of tariff for the 5th MYT Control Period from FY 2024-25 to FY 2028-29 under Section 62 read with Section 86 of the Electricity Act, 2003 and the Himachal Pradesh Electricity Regulatory Commission (Terms and Conditions for Determination of Transmission Tariff) Regulations, 2011 as amended from time to time..

Heard. The Petition is admitted. Be registered, if not already registered.

During preliminary scrutiny, a few shortcomings were observed and this Commission sought clarification from the HPPTCL. On careful perusal of the record, we are of the opinion that the representation of important Stakeholders i.e. the Govt. of HP, NGO's associated with the Power Sector, Consumer Groups/ Consumer Representative, Industry Associations and Chambers and State Advisory Committee is necessary for the disposal of the Petition, as such, they are ordered to be served accordingly to file their detailed objections /suggestions within a period of 21 days from the date of Publication of the Petition.

Head Note /Memo of Stakeholders be filed.

The Petitioner is directed to take action as per Section 64 (2) of the Electricity Act 2003, read with Sub-regulation (5) of Regulation 16 of Himachal Pradesh Electricity Regulatory Commission (Conduct of Business) Regulations, 2005 to publish the Petition in the abridged form and manner, as follows:-

1. The salient features of the Petition along with **Annexure-1** be published in two leading newspapers, one in English language and one in Hindi language; having wide circulation in the State of Himachal Pradesh on two different dates in two publications on or before **26th February, 2024** under intimation to this Commission.
2. The publication should be given the heading “Disclosure in the Petition for the approval of Business Plan and determination of tariff for the 5th MYT Control Period from FY 2024-25 to FY 2028-29 filed before the Himachal Pradesh Electricity Regulatory Commission.”
3. The salient features to be published should include the following:-
 - (i) The Aggregate Revenue Requirement (ARR) proposed for each year of the 5th Control Period (FY 2024-25 to FY 2028-29) including details of employee expenses, repair and maintenance expenses, administration and general expenses, depreciation, interest and financing charges, return on equity, interest on loans etc.
 - (ii) Relevant Details of Transmission Users which shall include list of names of Distribution licensees, Generators (including IPPs), Open Access Consumers etc and User-wise energy sales and Contracted Capacity (KVA/MVA) Transmission element-wise for the control period;
 - (iii) the Transmission loss during the Control Period;
 - (iv) Aggregate receivables from and payable to the HPSEBL/ Beneficiaries;

- (v) Scheme wise CAPEX proposed during the Control Period;
 - (vi) Other salient features of the proposed tariff.
4. The complete Tariff Petition along with formats etc. be hosted on the HPPTCL website i.e. www.hpptcl.com by **27th February, 2024.**
 5. Sufficient copies of the Petition be made available in the office of the General Manager, HPPTCL, Shimla-05 for sale to interested parties.
 6. Arrangements also be made for the interested parties to see, examine and inspect the above Petition in the aforementioned office during the office hours on any working day.
 7. The Petition be given wide publicity amongst all the stakeholders in general and in particular the copies of the Petition be supplied to the following: -
 - i) The GoHP through the Principal Secretary (MPP & Power)
 - ii) The Industry Associations and Chambers.
 - iii) The NGO's associated with Power Sector.
 - iv) Consumer Groups/Consumer Representative.
 - v) Members of the State Advisory Committee of HPERC.

The Public hearing in the Petition will be held on 23.03.2024 at 11:30 AM.

The Tariff Division is further authorized to seek any relevant clarification for the disposal of the Petition from the Petitioner.

The matter be listed further before the Commission in such a manner that the Petition is disposed off as per the provisions of the Electricity Act, 2003.

-Sd-
(Shashi Kant Joshi)
Member

-Sd-
(Yashwant Singh Chogal)
Member (Law)

-Sd-
(Devendra Kumar Sharma)
Chairman

Annexure-1

ABRIDGED FORM OF DISCLOSURE OF PETITION FOR THE APPROVAL OF BUSINESS PLAN AND DETERMINATION OF TARIFF FOR THE 5TH MYT CONTROL PERIOD FROM FY 2024-25 TO FY 2028-29 AS FILED BY HPPTCL BEFORE THE HIMACHAL PRADESH ELECTRICITY REGULATORY COMMISSION.

The HPPTCL has filed the Petition for the approval of Business Plan and determination of tariff for the 5th MYT Control Period from FY 2024-25 to FY 2028-29, under Section 62 read with Section 86 of the Electricity Act, 2003 and the Himachal Pradesh Electricity Regulatory Commission (Terms and Conditions for Determination of Transmission Tariff) Regulations, 2011 as amended from time to time.

The Salient features of the Petition submitted by HPPTCL are as follows:-

1. Annual Revenue Requirement proposed for each year (Rs. Crores)

	Particulars	FY 2024-25 Projected	FY 2025-26 Projected	FY 2026-27 Projected	FY 2027-28 Projected	FY 2028-29 Projected
1	O&M Expenses					
	i) R&M Expense					
	ii) Employee Expenses					
	iii) A&G Expense					
2	Depreciation					
3	Interest & Finance Charges					
4	Return on Equity					
5	Interest on working capital					
6	Less: Income from STOA charges etc.					
7	Total ARR					

2. Proposed charges for the Control Period

	Particulars	FY2024-25	FY2025-26	FY2026-27	FY2027-28	FY2028-29
1	Proposed ARR (in rupees crore)					
2	Capacity (MW)					
3	Transmission Charges (Rs/MW/Month)					

Apart from above, following information can be directly viewed at the official website of the HPPTCL i.e. www.hpptcl.com

1. The complete Petition along with formats.
2. Relevant Details of Transmission Users which shall include list of names of Distribution licensees, Generators (including IPPs), Open Access Consumers etc and User-wise energy sales and Contracted Capacity (KVA/MVA) Transmission element-wise for the control period;
3. The Transmission loss during the Control Period;
4. Other salient features of the proposed charges including any arrangements or contracts made with the Users;
5. The list of Users having LTA/MTOA;
6. The details of MW Capacity on which Transmission Charges are proposed to be based;
7. The details of the total Contracted Capacity and the Contracted Capacity of each User;
8. The details of interest and finance charges on long-term loans, credits, capital loans or short-term loans, domestic loans and bonds;
9. The details of working capital requirement for each year of the control period and interest thereon;
10. Scheme wise CAPEX proposed during the Control Period;

The hard copies of the above Petition can be obtained from the office of General Manager, HPPTCL, Himfed Bhawan, New ISBT Road, Panjari Shimla-171005 on payment of Rs. 1500/- w.e.f. **27th February, 2024.**