

**M/s JSW Hydro Energy Limited.**

**31.12.2024**

**Petition No. 155/2024**

**Present:** Sh. Bhanu Kanwar, Manager for the Petitioner

**INTERIM ORDER**

This is a Petition filed by the M/s JSW Hydro Energy Limited (hereinafter referred to as the “M/s JSWHEL”) for Truing Up of Tariff from FY 2022-23 to FY 2023-24 for the sale of power from BASPA-II (300 MW) HEP to Himachal Pradesh State Electricity Board Limited (hereinafter referred to as the “HPSEBL”) under Section 62 read with Section 86 of the Electricity Act, 2003 and the Himachal Pradesh Electricity Regulatory Commission (Terms and Conditions for Determination of Generation Tariff) Regulations, 2024.

During preliminary scrutiny, a few shortcomings were observed and this Commission has sought clarification from the M/s JSWHEL which shall be taken on record. On careful perusal of the record, we are of the opinion that the representation of important stakeholders i.e. the Govt. of HP, NGO’s associated with the power sector, Consumer Groups/ Consumer Representative, Industries Association and Chambers and State Advisory Committee are necessary for the disposal of the Petition, as such, they are ordered to be served accordingly to file their detailed objections /suggestions within a period of 30 days from the Publication of Petition.

Head Note/Memo of stakeholders be filed.

The Petitioner is directed to take action as per Section 64 (2) of the Electricity Act 2003, read with Regulation 20 of HPERC (Conduct of Business) Regulations, 2024 to publish the Petition in the abridged form and manner, as follows:-

1. The salient features of the petition be published in two leading newspapers, one in English language and one in Hindi language; having wide circulation in the State of Himachal Pradesh on two different dates in two publications on or before **06.01.2025** under intimation to this Commission.
2. The publication should be given the heading “Disclosure in the Petition filed by M/s JSW for Truing Up of Tariff from FY 2022-23 to FY 2023-24 for the sale of power from Baspa-II (300 MW) HEP to HPSEBL” filed before the Himachal Pradesh Electricity Regulatory Commission.
3. The salient features to be published should include the following:-
  - (i) The Aggregate Revenue Requirement (ARR) for FY 2022-23 & FY 2023-24 including details of employee expenses, repairs and maintenance expenses, administration and general expenses, depreciation, interest and financing charges, return on equity, tax

and repayment of loans etc showing actual vis-à-vis the approved for each year.

- (ii) Details of revenue assessment with the existing tariff and details on revenue deficit and revenue gap;
  - (iii) Aggregate receivables from and payable to HPSEBL;
  - (iv) Status of compliance of various directions contained in the Himachal Pradesh Electricity Regulatory Commission MYT Order for 5<sup>th</sup> Control Period;
  - (v) Other salient features of Petition;
  - (vi) Income from investment and other non-tariff income;
  - (vii) Major assumptions in filling the Petition and basis of allocation/apportionment of expenses in general, wherever applicable.
4. The complete Tariff Petition along with formats etc. be hosted on the M/s JSWHEL website by **7<sup>th</sup> January, 2025.**
  5. Sufficient copies of the Petition be made available in the Office of the M/s JSWHEL for sale to interested parties.
  6. Arrangements also be made for the interested parties to see, examine and inspect the above Petition in the above Office during the office hours on any working day.
  7. The Petition be given wide publicity amongst all the stakeholders in general and in particular the copies of the proposed tariff be supplied to the following:
    - i) The GoHP through the Principal Secretary (MPP & Power)
    - ii) The Industry Associations and Chambers.
    - iii) The NGOs associated with power sector.
    - iv) The Consumer Groups/Consumer Representatives.
    - v) The Members of the State Advisory Committee of HPERC.

The Tariff Division is further authorized to seek any relevant clarification for the disposal of the Petition from the Petitioner.

The matter be listed further before the Commission in such a manner that the Petition is disposed off as per the provisions of the Electricity Act, 2003.

-Sd-  
**(Yashwant Singh Chogal)**  
**Member (Law)**

-Sd-  
**(Devendra Kumar Sharma)**  
**Chairman**